

Online casino license curacao



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License online curacao casino

However, obtaining a license does not mean that any country will now welcome a new operator because the legal systems of some countries (almost all of the US states, Poland, France and others) forbid online casino games, in whole or in part. Well, luckily, the situation in the US has been changing drastically as of late. More and more states are starting to see the potential of licensing online casino operators. Thanks to the recent changes in the legislation, all individual US states are allowed to make their own decisions regarding the legalisation of online gambling. Over 15 states have already made online casinos legal and established local gambling authorities to control and regulate them.

However, local legal regulations may be inconsistent, and a country which had no issues with online casinos before may enact a law that blocks the activity of gambling sites on its soil. For example, until February 2017, Australia was being a favored place for online casinos of all stripes since the Australians were considered to gamble the most, spending about \$8 billion a year according to a research made by Australasian Gaming Expo in 2018. This huge amount of money was going to foreign casinos bypassing the local budget. The new legal system, in particular Interactive Gambling Amendment Act 2017, prohibited the work of foreign casinos without a special Australian license, resulting in lots of gambling businesses leaving the country.

Online casino curacao license

A gambling license enhances players' trust and addresses concerns about slots "rigged" RTP (Return To Player) percent and non-payment of big winnings. The reason is that a licensed casino regularly has its random numbers generator audited, and a compliance certificate is given based on the results of the examination. Generally, gambling websites have licensing info in a footer, and experienced players at their first visit always scroll down to see the jurisdiction where the site was licensed.

Online casino owners face a difficult choice of a reliable jurisdiction, which provides licenses that are valid in many countries. As of today, the choice is not rich, and gambling business owners undergo licensing in one of the following countries and territories:

Curacao online license casino

The advantages of this small Caribbean island are zero percent tax on casino profits, fast licensing process (usually about 1.5-2 months) and low ongoing expenses. A casino owner has to place computing power (servers) in the Curacao territory. Online gambling industry forms a great part of the island's budget, which is why Curacao has such an appealing tax system. There is a 2% corporate tax rate and an appealing master license cost that does not exceed \$150,000 but allows license holders to run all gambling verticals under a single license.

Canada is famous for its very tolerant attitude towards gambling in terms of legislation. In 1996, Kahnawake Gaming Commission was created, which, among other things, provides licenses for online casinos. In fact, the Kahnawake Gaming Commission has four types of gambling licenses issued according to the regulations concerning interactive gaming. For those who want to provide interactive gaming services (online casinos) from the hosting facility in Kahnawake, the regulator issues the so-called Client Provider Authorization license. The first annual license fee is \$40,000, software inspection costs \$15,000 and annual license renewal fee is \$10,000.

Online curacao license casino

Malta Gaming Authority provides two types of licenses (B2B and B2C) for a period of five years. Those operators who obtained a prestigious Maltese license are on the UK Gambling Commission's 'white list', which allows them to offer their services to British players. The operators have to adhere to a number of requirements, such as filing financial statements, ensuring players' personal data safety and creating a Responsible Gaming Policy.

The licensing procedure is conducted in several stages: the Authority considers an application—this takes 3-4 weeks—and then the casino obtains a temporary license for a period of six months. After that, based on the results of a thorough analysis, a five-year gambling license is given. In accordance with the new taxation rules, which came into effect on January 1, 2018, online casinos with “B2C – Type 1 Gaming Services” license (slots, board games, live games) pay annual taxes of 1.25% if their profit does not exceed €3.000.000, 1% for a profit of up to €4.500.000, 0.85% for a profit of up to €5.000.000, 0.70% for a profit of up to €7.500.000 and 0.55% for a profit of up to €10.000.000.

License curacao online casino

In order to get a Gibraltar license, online casino owners have to prove their financial solvency, provide a business plan and be ready to perform transactions (winnings payouts, players’ credit card data processing) exclusively through Gibraltar’s banks. License holders pay 1% of their annual profit, but no less than £85.000.

The United Kingdom Gambling Commission is one of the largest gaming authorities in the world. To obtain a license from the UKGC, companies need to provide detailed information, such as a business plan, proof of financial stability and funding, proof of no criminal conviction, and many more. Remote casino license holders need to pay a gaming duty between 15% and 50% of the gross gaming yield depending on how big the GGR is. Also, the license cost has been going up lately. Namely, from October 1, 2021, the DCMS outlined an increase in annual fees for remote operating licences by 55%.

Online curacao casino license

Apart from the jurisdictions above, online casino owners can also obtain a license from the UK, Alderney, Macao, Belgium, Denmark, Isle of Man and some other countries. Getting a license will help a gambling operator to work in compliance with laws and regulations, attracting players by complete transparency, financial transactions safety and fairness of the gambling process. Licensing leads to players’ loyalty. A client of a licensed casino is always sure that every reels’ spin, every blackjack deal is always determined by random number generator system where there is no space for any fraud and software manipulation.

To apply for a gaming license, open a bank account or ask a question, please, fill in the form:

License casino online curacao

Select one of casinos recommended by Casino Guru. This list contains a mix of casinos recommended for various reasons, including big brands, smaller casinos with great bonuses and customer care, and other carefully selected alternatives. Better options, of course, appear first.

This casino claims that it operates Live chat in German language at least few hours every business day. This may be great advantage for you when solving any issues.

Curacao casino online license

This casino claims that it operates Live chat in English language at least few hours every business day. This may be great advantage for you when solving any issues.

The Curaçao Gaming Authority (CGA) is one of the most well-known jurisdictions for online gaming licenses and many internet casinos hold one to access different markets and show that they follow certain safety measures.

Online curacao casino license

Casinos with the Curaçao gambling license have proved that they meet certain standards, although these aren't as high as other certificates, such as the Malta license.

You can find the best Curaçao online casinos by using the rating and review system on this page, and you can also read about what the license involves and the authority behind it.

Curacao online license casino

The Curaçao Gaming Authority is one of the oldest such institutions in the world, providing licenses to gaming providers since 1996. Its aim is to regulate the conduct of operators under its jurisdiction by making sure they comply with certain standards set out in the license.

Note: But Curaçao's a small island in the Caribbean, why there? Well, the country legally recognizes eGaming as a professional activity: many countries simply haven't updated their law to reflect interactive gaming within their borders.

Online license casino curacao

Curaçao is a member or an associate of several international treaties and organizations that combat money laundering of terrorism, such as the Financial Action Task Force (FATF) and the United Nations Security Council (UNSC), and is recognized as a safe and stable nation in its own

right.

In the country itself, English is widely-spoken — the lingua franca across the gaming industry — and the application process for the licence is quick and cheap. The CGA was one of the first in the world to recognize the need for eGaming legislation, which is one of the reasons why it has hundreds of companies worldwide under its scope today.

Casino online license curacao

Another key attraction of operating in Curaçao is the zero VAT and tax on corporate profits: ideal for a start-up that needs to keep costs low to get up and running, as well as bigger companies who might be charged much more in their native countries.

In recent years, the Curaçao Gaming Authority has been quick to embrace cryptocurrencies, such as Bitcoin and Ethereum, with the coins now being permitted payment methods for their operators. Such an open stance is likely to attract further applicants in the future who are eager for a forward-looking license. Good news for players who like to play in cryptocurrency casinos.

Casino license curacao online

Despite its obvious plus points, the Curaçao license isn't as highly valued as licences such as those from the Malta Gaming Authority and the UK Gambling Commission. Those jurisdictions demand much higher standards from their applicants and are more expensive to get.

Note: The Curacao Gaming Authority was also hit with controversy in 2006 when reports emerged of several casinos under its jurisdiction using pirated Netent and Novomatic software. They never explained how the casinos were able to use the software undetected and the incident remains a black spot on the CGA's history.

Online curacao casino license

In any event, many online casinos display the Curaçao Gaming logo on their website, despite the question marks surrounding it.

There are two types of Curaçao gaming license: the master license and a sublicense. The master license grants the holder the power to give other providers a sublicense, and, as such, the Authority has only approved a handful of these since 1996.

Online casino license curacao

The Curaçao sublicense is what operators nearly always apply for and is best viewed as an all-in-one package. Successful applicants get one license that covers all forms of interactive gaming including casinos, sports betting and lotteries.

Note: The sublicense also includes specialized turnkey solutions which assist Curaçao businesses in developing their services. These are professional services, including custom dedicated servers, cloud storage and GEO IP services.

Casino online license curacao

Each operator also needs to pass anti-fraud tests conducted by the authority. When successful, they are permitted to display the jurisdiction's blue 'valid' logo: companies that are under investigation will have the 'attention valid' logo, a blue logo with an exclamation mark.

Once the entity acquires the license, they must follow certain regulations in order to keep it. These include Responsible Gambling guidelines and anti-money laundering and terrorism measures, as well as specific rules for each type of betting entity.

Online license casino curacao

A key part of staying safe on online betting sites is a robust complaints procedure that allows a player to seek action should they feel unfairly treated. If this happens to you, then you should start by letting the casino know directly that you are not happy with their service and they should try to address your concern.

If this doesn't work, you can go to the CGA website directly and fill out their complaint form with as much information as you can — although they tend to side with the casino. Alternatively, you can use our complaint resolution center to try and settle the problem with the help of our complaint specialists.

Curacao license online casino

Finding a casino with a Curaçao license is one thing, but unfortunately some can be unscrupulous and treat their customers badly. After all, the license is not as strict as other certificates, which might lead to a drop in standards. That said, there are many great Curaçao sites out there, so it's good to know how to choose one.

This is where this page can help you. Casino Guru's team of expert scrutinizes every Curaçao-licensed casino and gives it a rating out of ten, plus a detailed review. To find the best of these, select the 'Recommended' tab on this page: these will give you the best chance of an enjoyable gaming

experience.

Casino curacao online license

From the other tabs, you'll see a 'Newly opened' tab that will give you the most recent Curaçao casinos on our database, while the 'All' tab displays the full list of options.

Elsewhere on the page you'll see other filters that can narrow your options down further. If you have a preferred game provider, for example, go to the 'Game provider' section and choose your preferred option: Playtech and Microgaming are popular choices. You can also select your favored money tender by ticking the relevant box in the 'Currency' section.

Curacao license online casino

Note: This is only an outline of the casino search process, which can involve many other aspects. To read in more detail about what else you can consider, read our How to choose an online casino article to put you on the path to the ideal casino.

Free professional educational courses for online casino employees aimed at industry best practices, improving player experience, and fair approach to gambling.

License online curacao casino

An initiative we launched with the goal to create a global self-exclusion system, which will allow vulnerable players to block their access to all online gambling opportunities.

Check your 'Spam' or 'Promotions' folder or click the button below.

License casino curacao online

You need to apply for a license if you are looking for legitimate online gambling in the region. This ensures you get a license...

The Curacao Gaming Commission was established in 1996 and it is associated with the Government Of Netherlands Antilles. This Commission was incorporated in 2001 and controls about 30 operators.

Online casino license curacao

This Commission provides an extensive online Gambling license that includes and covers all skill games, sports betting and chance. It is well known for its comprehensive services and repute in the region. This Commission is one of the most sought after bodies for the application of online gambling licenses in the nation. There are applicants who apply here for the sake of getting a license to operate in the region.

As mentioned in the first paragraph this body has a number of services that can be applied for. The above makes Curacao is favorable option for online gambling. It provides licenses to the applicants and most of its poker card rooms have been diversified into bingo, lottery, casino and other related games. There are many options available. This means one can find everything under a single roof.

Casino online curacao license

Curacao is a one-stop shop that is currently widely sought after by the online gambling authority. This is why you will find that there are several applications pouring in to this single authority of online gambling in the area.

Curacao has currently developed into a provider with many inclusive packages that are extensive and attractive.. Most of them are very attractive and this is why they are widely sought after. Applicants can get licenses for gaming online when they apply to this body.

License curacao online casino

With this body you need to apply for a license if you are looking for legitimate online gambling in the region. This ensures you get a license for e-gambling. The applicant also gets a co-location space intended for the hardware, redundant power and data connections along with other services.

Curacao imposes a tax of 2% on the net gains from the interactive gaming of 0% tax on Gross Bets. There are also dividend withdrawals that are not restricted and they have no import duties. The sales or the turnover tax also does not have VAT. This is good news for those applicants who fear spending large sums of money on tax.

License online casino curacao

There are certain things that the applicant needs to take account of before he makes an application to the body. In order to get an online gambling license this Company needs to be registered under the Netherlands Antilles Chamber of Commerce. This is the first requirement. It needs to be a

legal entity both on and offshore before it submits its application for the license.

There is an investigation that has been conducted by the Curacao Department of Justice where a deposit of about \$35,000 (ANG 60,000) is taken with a per month fee of ANG 10,000 that has been charged for two years. Here the records are checked and there are no charges of anything illegal. These fees need to be negotiated after two years at periodic intervals. The applicant must remember to pay them after the expiry of two years.

Curacao license casino online

Users from all over the world often play on online portals but obtaining a license in Curacao requires that each player follows certain rules and is notified in advance of the dangers of gambling. The company must meet the requirements of responsible gaming.

To obtain a gambling license in the jurisdiction of Curacao, you must first establish a local limited liability company (B.V. or N.V.). Company names must be in Latin transcription and individualized. Also, company names should describe only the real activities of the company and not be misleading.

Curacao online license casino

In accordance with the requirements of the law, a company in Curacao must have a registered address in Curacao in the e-zone and be registered in the chamber of commerce. The company must also appoint a local agent representative who will manage the company in Curacao or appoint a local resident managing director in the place of the local agent.

For companies operating on the Internet and registered in the e-zone, no taxes are applied, except for the tax on the net profit of 2%.

Casino online curacao license

Curacao is a great jurisdiction to quickly obtain an online gambling license at a low cost. The absence of division of the license into classes and low tax rates ensure the smooth launch of a large-scale project. Law and Trust experts will help you go through all stages of licensing and allow you to fully focus on your business.